

Company release

9 March 2010

Annual General Meeting of FIH Erhvervsbank A/S 2010 and choice of domicile for FIH Erhvervsbank A/S bonds issues

FIH's annual general meeting was held on 9 March 2010, the agenda containing the items previously announced.

In his oral report the Chairman presented the main events and circumstances, which were accounted for in the bank's annual report for 2009, reflecting on the past year as well as the outlook for 2010. Moreover, the Chairman outlined the remuneration of the Executive Board.

The general meeting adopted the report and the annual accounts, and the Executive Board and the Board of Directors were granted discharge from liabilities. Moreover, the proposal to transfer profit to reserves was also adopted.

Furthermore, The Board of Directors was authorised to give permission to the bank to acquire up to 10 percent of its own shares at the market price prevailing at the time of the acquisition, subject to a deviation of up to 10 percent in the period until 31 May 2011. The suggested authorisation shall only be used for acquisition of shares to meet the obligations of FIH Erhvervsbank in connection with the employee share scheme established in 2005. The scheme comprises 25,883 shares held in trust up to and including May 2010.

The general meeting adopted a remuneration policy applying to the Board of Directors and the Executive Board and adopted the insertion of a new article 18 in the bank's articles of association, in which it is stated that the above policy has been adopted.

The following members of FIH's Board of Directors were re-elected:

Hans Skov Christensen, Managing Director, DI
Ragnar Arnason, Professor, University of Iceland
Hans Ejvind Hansen, Director
Svend-Aage Nielsen, Chairman of the Board of Directors of
Nielsen & Nielsen Holding A/S
Jørgen Vorsholt, Chairman of the Danish Employers'
Confederation

Steinar Þór Guðgeirsson, Chairman of the Kaupthing Resolution Committee
was elected as new member of the Board of Directors.

In addition, the Board of Directors consists of 3 employee-elected represen-
tatives.

Deloitte Revisionsaktieselskab and Grant Thornton Revisionsaktieselskab
were re-elected as auditors.

Furthermore, according to executive order no. 1273 of 16 December 2008
regarding issuers duty to disclose section 1(4), cf. section 1(3)(ii), FIH Erh-
vervsbank A/S has chosen Denmark as domicile all for bonds issued by FIH
Erhvervsbank A/S on the following stock exchanges:

NASDAQ OMX Copenhagen
Luxembourg Stock Exchange
SIX Swiss Exchange

Copenhagen, Tuesday 9 March 2010 at 15:30

Hans Skov Christensen
Chairman

For additional information please contact Chairman of the Board of Directors
Hans Skov Christensen at telephone 3377 3600.