

BASE PROSPECTUS SUPPLEMENT DATED 12 SEPTEMBER 2008

**Finance for Danish Industry A/S
(FIH ERHVERVSBANK A/S)**

**Euro 10,000,000,000
Euro Medium Term Note Programme**

This supplement (the *Base Prospectus Supplement*) to the base prospectus dated 1 August 2008 (the *Base Prospectus*) which was prepared in connection with the Euro 10,000,000,000 Euro Medium Term Note Programme (the *Programme*) established by Finance for Danish Industry A/S (the *Issuer*) constitutes a supplement for the purposes of Article 13.1 of the Luxembourg Law on prospectuses for securities dated 10 July 2005 (the *Luxembourg Prospectus Law*). This document should be read in conjunction with the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer. Terms defined in the Base Prospectus have the same meaning when used in this Base Prospectus Supplement.

With effect from the date of this Base Prospectus Supplement, the sentence on page 58 of the Base Prospectus which reads:

“The following is an extract from the FIH Interim Report January-March 2008:

Based on the net profit Q1 2008, a result for the year exceeding DKK xxx billion is expected in 2008.”

shall be deleted and replaced with the following sentence:

“The following is an extract from the FIH Interim Report January-March 2008:

Based on the net profit Q1 2008, a result for the year exceeding DKK 800 to 1,000 million is expected in 2008.”

The Issuer accepts responsibility for the information contained in this Base Prospectus Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Base Prospectus Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

Application has been made to the *Luxembourg Commission de Surveillance du Secteur Financier* (the *CSSF*), as competent authority for the purposes of the Luxembourg Prospectus Law, to approve this Base Prospectus Supplement.

In accordance with Article 13.2 of the Luxembourg Prospectus Law, investors who have already agreed to purchase or subscribe for securities before this Base Prospectus Supplement was published have the right, exercisable within two working days of the publication of this Base Prospectus Supplement, to withdraw their acceptances.

Copies of this Base Prospectus Supplement will be available on the website of the Luxembourg Stock Exchange at www.bourse.lu.

Save as disclosed in this Base Prospectus Supplement, no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus has arisen or been noted, as the case may be, since publication of the Base Prospectus.